

Did you know.....KFUMC Endowments have been established to provide long-term funding to benefit the Mission and Ministries of the Church?

Endowments are assets of the Congregation.

These Endowments funds consist of on-going gifts of money, properties and/or other types of permanent funding designated for a specific purpose.

They funds may also be undesignated, to be used where needed.

The funds are investments.

Recently, members of KFUMC Finance Committee and Endowment Committee met and worked to put together a written policy and procedure regarding these funds. This policy/procedure was approved by the Administrative Council on July 25, 2022.

One of the goals to provide information regarding these funds to the Congregation on a regular basis.

We want to be transparent and informative, so we will be reporting things such as,

Membership of the Endowment Committee

Balance of the funds, Number of contributions to each fund

Amount of growth and disbursements each year

Use of the disbursements

Changes to the Endowment Policy/Procedures.